July 16, 2018

Dear Bond Company:

Please be advised that the West Virginia Department of Agriculture auctioneer program has new bond requirements effective August 2, 2018. The West Virginia Legislature passed House Bill 4079, which included changes to 61 CSR 11B-4:

4.1 Bond Requirements. The amount of bond required is no less than five thousand dollars ($5,000) for an apprentice auctioneer and no less than twenty-five thousand dollars ($25,000) for an auctioneer. Corporate surety bonds shall be on forms provided by the Commissioner. A bond in an amount higher than these minimums may be imposed by the Commissioner upon recommendation of the Board of Review, as set forth in section 15.2.

Auctioneers applying for reciprocity after August 2, 2018, will need a $25,000 surety bond in effect to qualify for licensing. Current licensed West Virginia auctioneers will need a $25,000 surety bond in effect when renewing their 2019 license. Individual riders that increase the value to the new bond rate will be accepted (must be original and not a copy).

If you have any questions, please contact Lisa Carpenter, Auctioneer Program Coordinator, at lcarpenter@wvda.us or (304) 558-2221.

Sincerely,

[Signature]

Kent A. Leonhardt
Commissioner